Bill Summary 2nd Session of the 57th Legislature

> Bill No.: Version: Request No.: Author: Date:

SJR 42 INT 4078 Sen. Montgomery 05/02/2020

Bill Analysis

SJR 42 refers to the people a constitutional amendment to modify authorized expenditures from the Constitutional Reserve Fund. The SJR increases the minimum trigger amount needed in the Fund from \$80 million to \$100 million as it relates to providing incentives. The SJR also allows the incentive to be provided to small businesses affected by a catastrophic health emergency as well as currently authorized at-risk manufacturers and increases the total authorized expenditures on such incentives from \$10 million to \$20 million. The SJR strikes language requiring the independent committee to evaluate which manufacturers are at the greatest risk of losing jobs and which manufacturers provide a greater impact to the state to conform with the addition of small businesses as potential recipients.

Prepared by: Kalen Taylor